FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per respons | ٥٠ ٥٥ | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Augsburger Blake</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN] | | | | | | | | | | p of Reporting F blicable) ctor | | Person(s) to Issuer 10% Owner | |
|---|-------|-------|--|---------|--|--|--|-----------|-------------------|--------------------------|--|-----------------------|------|--|--|---------------------------------------|--|--|---------|
| (Last) | ` | irst) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/14/2020 | | | | | | | | | Officer (give title below) | | Other (specify below) | | specify |
| (Street) WARSA (City) | | - | 46581 (Zip) | | 4. 11 | f Ame | ndmen | t, Date o | of Origina | Filed | (Month/D | oay/Year) | | 6. Inc Line) | Form t | iled by On | e Rep | g (Check Ap orting Perso n One Repo | on |
| | | Tab | le I - No | n-Deriv | ative | Sec | curiti | es Ac | quired, | Dis | posed | of, or B | enef | icially | y Owne | t | | | |
| Date | | | | | ay/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5) | | | A) or , 4 and | 5. Amount of Securities Beneficially Owned Following Reported | | | vnership n: Direct r Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | | Price | Transac | ansaction(s) str. 3 and 4) | | | (30. 4) |
| Common | Stock | | | 07/14 | 4/2020 | /2020 | | | A | | 650 |) A | | \$0 | 0 15,713 | | | D | |
| | | Т | able II - | | | | | | | | | f, or Bei ible sec | | | Owned | | | | |
| Derivative Conversion Date Execurity Or Exercise (Month/Day/Year) if an | | | 3A. Deem Execution if any (Month/Da | Date, | | Transaction Code (Instr. | | ı of | | ercisa Date ny/Yea | ble and 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | B. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisab | | xpiration ate | Title | or | ount mber ires | | | | | |
| Phantom Stock | (1) | | | | | | | П | (2) | | (3) | Common Stock | 12, | 448 | | 12,44 | 8 | D | |

Explanation of Responses:

- 1. Each phantom stock unit exercises into 1 share of Common Stock.
- 2. Phantom Stock is exercisable after the directors' retirement as a Board member.
- 3. Phantom shares expire after the directors' retirement as a Board member.

Teresa A. Bartman, Attorney-

in-Fact

07/15/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.