FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 20049

Statement o	F CHANGES IN	N BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN]									Relationship neck all app	,			
(Last) 330 W 6	,	rst) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/05/2015										r (give title		Other (specify below)		
(Street) INDIANAPOLIS IN 46260				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. I Lin	e) <mark>X</mark> Form	al or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(S	tate) (Zip)																
		Tab	le I - Non	-Deriv	ative	Sec	curiti	es Ac	quired	, Dis	posed	of, or	Bene	eficia	ly Owne	d			
1. Title of Security (Instr. 3) 2. Trans Date (Month/l			action 2A. Deemed Execution Date, if any (Month/Day/Year)			Code	Transaction Dispose Code (Instr. 5)					Benefic	ies cially Following	Form:	Direct Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amour	t (/	() or ()	Price		ction(s)			(11150.4)	
Common Stock													7	7,628		D			
		Т	able II - D								osed o				Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) if any (Month/Day Security)		Date, Transaction Code (Instr			n of E		Expiration	. Date Exercisable and xpiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	y C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisa		Expiration Date	Title	or No of	umber					
Phantom Stock	(1)	02/05/2015			Α		30		(2)		(3)	Commo		30	\$40.0757	5,871		D	

Explanation of Responses:

- 1. Each Phantom stock unit exercises into 1 share of common Stock
- 2. Phantom stock is exercisable after the directors' retirement as a Board member.
- 3. Phantom shares expire after the directors' retirement as a Board member.

<u>Teresa A. Bartman, Attorney-in-Fact</u>

02/06/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.