

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>SMITH CHARLES D</u> (Last) (First) (Middle) 1902 N. BAY DR. (Street) WARSAW IN 46580 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LAKELAND FINANCIAL CORP [LKFN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <u>Executive Vice president</u>
	3. Date of Earliest Transaction (Month/Day/Year) 08/29/2006	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/29/2006		M		1,630	A	\$9.7188	2,088.918	D	
Common Stock	08/29/2006		S		1,630	D	\$24.5	458.918	D	
Common Stock	08/30/2006		M		324	A	\$9.7188	782.918	D	
Common Stock	08/30/2006		M		4,046	A	\$9.7188	4,828.918	D	
Common Stock	08/30/2006		S		4,046	D	\$24.5	782.918	D	
Common Stock	08/30/2006		S		324	D	\$24.51	458.918	D	
Common Stock								70,382	I	401(k) Plan
Common Stock								579.668	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Options (Right to buy)	\$6.75							06/13/2005	06/13/2010	Common Stock	8,000	8,000	D	
Stock Options (Right to buy)	\$6.8125							01/09/2006	01/09/2011	Common Stock	10,000	10,000	D	
Stock Options (Right to buy)	\$7.0625							05/09/2005	05/09/2010	Common Stock	4,000	4,000	D	
Stock Options (Right to buy)	\$7.5625							02/08/2005	02/08/2010	Common Stock	8,000	8,000	D	
Stock Options (Right to buy)	\$8.125							12/11/2006	12/11/2011	Common Stock	4,000	4,000	D	
Stock Options (Right to buy)	\$17.185							12/09/2008	12/09/2013	Common Stock	10,000	10,000	D	

