SEC Form 5

FORM 5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Form 3 Holdings Reported.

☐ Form 4 Transactions Reported.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

1. Name and Address of Reporting Person[*]

SMITH CHARLES D

| (Last) | (First) | (Middle) |

1902 N. BAY DRIVE

(Street)

| **WARSAW** | **IN** | **46580** |

| (City) | (State) | (Zip) |

2. Issuer Name **and** Ticker or Trading Symbol
LAKELAND FINANCIAL CORP [**LKFN**]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2004

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

	Director		10% Owner
X	Officer (give title below)		Other (specify below)

Executive Vice president

6. Individual or Joint/Group Filing (Check Applicable Line)

X   Form filed by One Reporting Person

    Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	12/31/2004		J[(1)]	4.22	A	$34.174	224.339	D	
Common Stock	12/31/2004		J[(2)]	1,802.208	A	$34.174	33,628	I	401(k) Plan
Common Stock	12/31/2004		J[(1)]	5.373	A	$34.174	283.373	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to buy)	$13.5						06/13/2005	06/13/2010	Common Stock	4,000		4,000	D	
Stock Options (Right to buy)	$13.625						01/09/2006	01/09/2011	Common Stock	5,000		5,000	D	
Stock Options (Right to buy)	$14.125						05/09/2005	05/09/2010	Common Stock	2,000		2,000	D	
Stock Options (Right to buy)	$15.125						02/08/2005	02/08/2010	Common Stock	4,000		4,000	D	
Stock Options (Right to buy)	$16.25						12/11/2006	12/11/2011	Common Stock	2,000		2,000	D	
Stock Options (Right to buy)	$19.4375						02/09/2004	02/09/2009	Common Stock	4,000		4,000	D	
Stock Options (Right to buy)	$24.375						04/14/2003	04/12/2008	Common Stock	4,000		4,000	D	
Stock Options (Right to buy)	$34.37						12/09/2008	12/09/2013	Common Stock	5,000		5,000	D	

Explanation of Responses:

1. Dividend reinvestment for 2004.
2. Salary redirection to 401(k) plan during 2004.

Teresa A. Bartman, Attorney-in-Fact	02/11/2005
** Signature of Reporting Person	Date