

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>PLETCHER RICHARD L</u> (Last) (First) (Middle) <u>1102 NORTHWOOD DR</u> (Street) <u>NAPPANEE IN 46550</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LAKELAND FINANCIAL CORP [LKFN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/08/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								4,448.122	D	
Common Stock								1,571.882	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	(1)					07/26/2005	07/26/2015	Common Stock	98		98	D	
Phantom Stock	(1)					04/26/2005	04/26/2015	Common Stock	116		116	D	
Phantom Stock	(1)					10/25/2005	10/25/2005	Common Stock	110		110	D	
Phantom Stock	(1)					07/12/2005	07/12/2015	Common Stock	544		544	D	
Phantom Stock	\$0					01/11/2005	01/11/2015	Common Stock	534		534	D	
Phantom Stock	\$0					10/26/2004	10/26/2014	Common Stock	104		104	D	
Phantom Stock	\$0					07/30/2003	07/30/2013	Common Stock	92		92	D	
Phantom Stock	\$0					01/26/2005	01/26/2015	Common Stock	94		94	D	
Phantom Stock	\$0					01/16/2004	01/16/2014	Common Stock	505		505	D	
Phantom Stock	\$0					10/27/2003	10/27/2013	Common Stock	89		89	D	
Phantom Stock	\$0					07/26/2004	07/26/2014	Common Stock	114		114	D	
Phantom Stock	\$0					01/26/2004	01/26/2014	Common Stock	80		80	D	
Phantom Stock	\$0					07/10/2003	07/10/2013	Common Stock	536		536	D	
Phantom Stock	\$0					04/28/2003	04/28/2013	Common Stock	108.2		108.2	D	
Phantom Stock	\$0					01/28/2003	01/28/2013	Common Stock	109.8		109.8	D	
Phantom Stock	\$0					01/07/2003	01/07/2013	Common Stock	628.6		628.6	D	

