## FORM 4

Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, D.C | C. 20549 |
|-----------------|----------|
|-----------------|----------|

| Check this box if no longer subject to | STATEMENT OF CHANGES IN BENEFICIAL | <b>OWNERSHIP</b> |
|--|------------------------------------|------------------|
| Section 16. Form 4 or Form 5           |                                    |                  |
| obligations may continue. See          |                                    |                  |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  O'Neill Lisa M  (Last) (First) (Middle)  264 EMS C29 LANE |   |  |  |                             |                              | Issuer Name and Ticker or Trading Symbol     LAKELAND FINANCIAL CORP [ LKFN ]      3. Date of Earliest Transaction (Month/Day/Year)     02/26/2015 |           |       |                                       |       |     |                         |  |                  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  EVP & CFO |  |   |  |                                       |  |
|---|---|--|--|-----------------------------|------------------------------|--|-----------|-------|---------------------------------------|-------|-----|-------------------------|--|------------------|--|---|--|---|--|---------------------------------------|--|
| (Street) WARSA (City)   |   |  | 46582<br>(Zip)                                 |                             | 4. 1                         | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |           |       |                                       |       |     |                         |  | Line)            | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |  |   |  |                                       |  |
|   |   | Tak  | ole I - No                                     | n-Deri                      | vativ                        | e Se   | curit     | ies A | cquir                                 | ed,   | Dis | posed o                 | f, or B  | ene              | ficially   | / Owne  | t  |   |  |                                       |  |
| D   |   |  |  | 2. Trans<br>Date<br>(Month) | Execution Date               |  | Code (Ins |       |                                       |       |     |                         |  | Benefic<br>Owned | es<br>ially<br>Following   | Form<br>(D) o   | n: Direct  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |                                       |  |
|   |   |  |  |                             |                              |  |           |       |                                       | ode   | v   | Amount                  | (A) or (D)   |                  | Price  | Reporte<br>Transac<br>(Instr. 3   | tion(s)  |   |  | (Instr. 4)                            |  |
| Common Stock 02/26  |   |  |  |                             |                              |  | /2015     |       |                                       | P     |     | 100                     | A \$   |                  | \$39.25  | 1   | 1,600  |   | D  |                                       |  |
|   |   |  | Table II -                                     |                             |                              |  |           |       |                                       |       |     | osed of,<br>onvertib    |  |                  |  | Owned   |  |   |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date,                       | 4.<br>Transa<br>Code (<br>8) |  |           |       | 6. Date Ex<br>Expiration<br>(Month/Da |       | ate |                         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative S<br>(Instr. 3 and |                  |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4) | ve<br>es<br>ally<br>ng<br>d<br>tion(s)              | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |  |                             | Code                         | v  | (A)       | (D)   | Date<br>Exercis                       | sable |     | piration<br>te          | Title  | or<br>No         | umber  |   |  |   |  |                                       |  |
| Restricted<br>Stock<br>Units <sup>(1)</sup>   | \$0 <sup>(2)</sup>  |  |  |                             |                              |  |           |       | 02/01/2                               | 2017  | 02  | /01/2017 <sup>(3)</sup> | Commo  | 4                | 1,000  |   | 4,000  | )   | D  |                                       |  |
| Restricted<br>Stock<br>Units  | \$0 <sup>(2)</sup>  |  |  |                             |                              |  |           |       | 04/16/2                               | 2017  | 04  | /16/2017 <sup>(3)</sup> | Commo<br>Stock   | 3                | 3,000  |   | 3,000  | )   | D  |                                       |  |
| Restricted<br>Stock   | \$0 <sup>(2)</sup>  |  |  |                             |                              |  |           |       | 02/01/2                               | 2018  | 02/ | /01/2018 <sup>(3)</sup> | Commo  | 4                | 1,000  |   | 4,000  | )   | D  |                                       |  |

## **Explanation of Responses:**

- 1. The Restricted Stock Units are subject to forfeiture based on corporate performance criteria.
- 2. Each Restricted Stock Unit exercises into 1 share of Common Stock.
- 3. Restricted Stock Unit awards are a conditional promise to transfer a share at a specific futurue date and do not have an expiration date.

Teresa A. Bartman, Attorney-

02/27/2015

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.