FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address o		2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN]										heck all	appl irect	icable)	ng Per	rson(s) to Iss 10% O Other (s	wner					
(Last) (First) (Middle) MARTIN'SSUPERMARKETS P.O. BOX 2709							3. Date of Earliest Transaction (Month/Day/Year) 12/15/2009										elow			below)			
F.O. DOA 2/09							4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) SOUTH BEND IN 46680					_											X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	y) (State) (Zip)																						
		Tab	le I - Nor	ı-Deriv	/ative	e Se	curiti	es A	cquir	ed, C	Disp	osed o	of, oı	r Ben	eficia	lly Ov	ne	d					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						ear) i	2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Inst				rities Acquired (A) ed Of (D) (Instr. 3,			4 and Securi Benefic Owned		ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										ode	v	Amount		(A) or (D)	Price			ed ction(s) and 4)			(Instr. 4)		
Restricted Stock Awards 12/15							/2009			A		500		A	\$0			500		D			
Common Stock																	200			D			
		Т	able II - I									sed of onverti				y Owr	ed						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (8)				6. Date Exercisa Expiration Date (Month/Day/Yea		ate		7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4			Deriva Secur	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersi Form: Direct (Dor Indirect) Or Indirect)	Ownership	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Date Exerc	cisable		piration te	Title		Amount or Number of Shares								
Stock Options (Right to Buy)	\$11.9								01/14	4/2008	01/	/14/2013	Comi		2,000			2,000		D			
Stock Options (Right to Buy)	\$17.185								12/09	9/2008	12/	/09/2013	Comi		1,000			1,000		D			
Stock Options (Right to	\$24.05								05/14	4/2013	05/	/14/2018	Comi		1,000			1,000		D			

Explanation of Responses:

Teresa A. Bartman, Attorney-

in-Fact

** Signature of Reporting Person

12/16/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).