Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WELCH M SCOTT						2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN]									ck all appl	k all applicable)		orting Person(s) to 10% itle Othe		ier	
(Last) (First) (Middle) 6 LONGWOOD COURT						3. Date of Earliest Transaction (Month/Day/Year) 03/09/2023									below				ow)		
(Street) ELKHART IN 46516					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						.	
(City) (State) (Zip) Table I - Non-Deriva					tivo	Sociu	ritios	Δ.	quire	od Di	enosod o	f or F	Ronofic								
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/				ınsactior	n 2 ear) i	2A. Dee Execution	Deemed ecution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		d (A) or	d	5. Amount Securities Beneficiall Owned Fol	mount of urities eficially ned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	- 1	Reported Transactio (Instr. 3 an				(Instr.	4)	
Common Stock															34,00	00	I		By L	LP	
Common Stock															1,25	7	Г)			
Common Stock															157,0	41	I		By S	pouse	
Common Stock 03/09/2				/09/202	!3				P		5,016	A	\$64.9	97 5,01		l6 I			By Corporation		
Common Stock 03/10/202				23				P		4,984	A	\$64.3	8	10,000		I		By Corporation			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date curity or Exercise (Month/Day/Year) if any			Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration			Secu Unde Deriv	unt of rities rlying ative rity (Instr.			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exer) rcisable	Expiration Date	Title	or Number of Shares								

Explanation of Responses:

/s/ Becka J. Turnbow, Attorney-in-Fact

** Signature of Reporting Person

03/13/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).