

1. Name and Address of Reporting Person
Deardorff, Kevin L.
3254 W. State Rd. 14
Silver Lake, IN 46982
2. Issuer Name and Ticker or Trading Symbol
Lakeland Financial Corporation (LKFN)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
Executive Vice president
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	2A. Execution Date (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Year	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Ownership: Direct Beneficial or Indirect
				Amount	A/D	Price			
Common Stock	01/17/2002		J	-2656.678	D	\$18.2400	I	401(k) Plan	
Common Stock	07/16/2002		S	-512.96	D	\$28.5200	I	401(k) Plan	
Common Stock	12/31/2002		J	477.307	A	\$23.7421	2612.669	I	401(k) Plan

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Derivative Security	3. (Month/Day/Year)	3A. (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Owned at End of Year	10. Ownership Form: Direct (D) or Indirect (I)	11. Nature of Ownership: Direct Beneficial or Indirect

Explanation of Responses:

Disposed pursuant to a Qualified Domestic Relations Order.

Salary redirection to 401(k) plan during 2002.

SIGNATURE OF REPORTING PERSON

/s/ Teresa A. Bartman, Attorney-in-fact

DATE

02/07/2003

