FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | OVAL | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

| | Check this box if no longer subject to | | | | | | | |
|---|--|--|--|--|--|--|--|--|
| ١ | Section 16. Form 4 or Form 5 | | | | | | | |
| J | obligations may continue. See | | | | | | | |
| | Instruction 1(h) | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Evans Daniel F | | | | | | 2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|---|---|--|--|-------------------------|------------------------|--|---|---|-------------------------------------|-----------------|---|--------------------------------------|-----------------------|---|---|---|-----------------------|---|--|--|
| Diano Daniel I | | | | | | | | | | | | | | | or | | 10% O | wner | | |
| (Last) | Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/05/2011 | | | | | | | | | | Other (specify below) | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 5. Individual or Joint/Group Filing (Check Applicable _ine) | | | | | |
| (Street) | | | | | | | | | | | - 1 | X Form filed by One Reporting Person | | | | | | | | |
| INDIANAPOLIS IN 46260 | | | | | | | | | | | | | | Form filed by More than One Reporting | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | Perso | n | | | | | |
| | | Tab | le I - Non-I | Derivat | ive Se | curiti | es Aco | quired, | Disp | osed | of, or E | ene | ficial | ly Owne | d | | | | | |
| Da | | | | Date Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (I | Transaction Dispose Code (Instr. 5) | | rities Acquired (A) or ed Of (D) (Instr. 3, 4 a | | | Benefic Owned | ies ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | v | Amoun | t (A) | or | Price | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | | | | |
| Common Stock | | | | | | | | | | | | | 3 | 3,000 | | D | | | | |
| | | Т | able II - De (e. | | | | | ired, Di options | | | | | | Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Cod | nsaction de (Instr. | n of | | 5. Date Exercisable and Expiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Ownership | Beneficial Ownership (Instr. 4) | | |
| | | | | Cod | de V | (A) | | Date Exercisable | | piration ate | Title | or Nu of | nount mber ares | | | | | | | |
| Phantom Stock | (1) | 08/05/2011 | | A | | 7 | | (3) | | (2) | Commo | 1 | 7 | \$23.0318 | 1,073 | | D | | | |

Explanation of Responses:

- 1. Each Restricted Stock Unit exercises into 1 share of Common Stock
- 2. Phantom shares expire after the directors' retirement as a Board member.
- 3. Phantom stock is exercisable after the directors' retirement as a Board member.

<u>Teresa A. Bartman, Attorney-in-Fact</u>

08/08/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.