

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>KUBACKI MICHAEL L</u> (Last) (First) (Middle) 1401 E. NORTH SHORE DR (Street) SYRACUSE IN 46567 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LAKELAND FINANCIAL CORP [LKFN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">President</p>
	3. Date of Earliest Transaction (Month/Day/Year) 04/30/2008	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/30/2008		M		4,086	A	\$7.5625	92,766	D	
Common Stock	04/30/2008		M		4,000	A	\$7.5625	96,766	D	
Common Stock	04/30/2008		S		2,137	D	\$23.3	94,629	D	
Common Stock	04/30/2008		S		500	D	\$23.3456	94,129	D	
Common Stock	04/30/2008		S		2,253	D	\$23.7	91,876	D	
Common Stock	04/30/2008		S		1,396	D	\$23.72	90,480	D	
Common Stock	04/30/2008		S		1,700	D	\$23.77	88,780	D	
Common Stock	04/30/2008		S		100	D	\$23.9	88,680	D	
Common Stock	05/01/2008		M		12,000	A	\$6.75	100,680	D	
Common Stock	05/01/2008		M		1,914	A	\$7.5625	102,594	D	
Common Stock	05/01/2008		S		10,114	D	\$23.3	92,480	D	
Common Stock	05/01/2008		S		3,800	D	\$23.4	88,680	D	
Common Stock								19,192	I	401(k) Plan
Common Stock								600	I	As Trustee

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Options (Right to buy)	\$6.8125							01/09/2006	01/09/2011	Common Stock		20,000	D	
Stock Options (Right to buy)	\$17.185							12/09/2008	12/09/2013	Common Stock		20,000	D	
Stock Options (Right to buy)	\$19.96							12/11/2012	12/11/2017	Common Stock		15,000	D	

