FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES	S IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KUBACKI MICHAEL L						2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [ LKFN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) 1401 E.	(F NORTH SI	First) HORE DR	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/30/2008								X	Officer (give title below)  President  Other (sp below)			specify	
(Street)	USE I	N	46567		4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting				
(City)	?)	(State) (Zip)													Person		e man	One Repo	rung
		Tal	ole I - N	on-Deri	vativ	e Se	curit	ies Ac	quired	l, Di	sposed o	f, or Be	neficia	lly O	wned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securitie Disposed C	s Acquired (A) or of (D) (Instr. 3, 4 and		Securities Beneficially Owned Following Reported		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price	T (I	ransaci Instr. 3	ion(s) and 4)			. ,
Common	Stock			04/30/				M		4,086	A	\$7.56	25	92,	766		D		
Common	Stock			04/30/				M		4,000	A	\$7.5625		96,	96,766		D		
Common	Stock			04/30/2008					S		2,137	D	\$23.	.3	94,629		D		
Common	Stock			04/30/2008					S		500	D	\$23.3456		94,129			D	
Common	Stock			04/30/2008							2,253	D	\$23.7		91,876			D	
Common	Stock			04/30/	3			S		1,396	D	\$23.72		90,480			D		
Common Stock			04/30/	3		S		1,700	D	\$23.77		88,780			D				
Common Stock			04/30/			S		100	D	\$23.9		88,680		D					
Common Stock			05/01/			M		12,000	A	\$6.75		100	0,680		D				
Common Stock		05/01/2008					M		1,914	A	\$7.5625		102	2,594		D			
Common Stock			05/01/2008				S		10,114	D	\$23.3 92		92,	2,480		D			
Common Stock		05/01/2008				S		3,800	D	\$23.4		88,	680		D				
Common Stock															19,	19,192			401(k) Plan
Common	Stock														600				As Trustee
			Table II								posed of, converti				ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	Code (Instr.		tion of		6. Date Exercis Expiration Date (Month/Day/Yea		ate	7. Title an of Securit Underlyin Derivative (Instr. 3 an	ties Ig e Security	Deri Seci	rice of vative urity tr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	i i illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Stock Options (Right to buy)	\$6.8125								01/09/2	006	01/09/2011	Common Stock	20,000	)		20,000	0	D	
Stock Options (Right to buy)	\$17.185								12/09/2	800	12/09/2013	Common Stock	20,000			20,000	0	D	
Stock Options (Right to buy)	\$19.96								12/11/2	012	12/11/2017	Common Stock	15,000			15,000	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to buy)	\$7.5625	04/30/2008		M			4,086	02/08/2005	02/08/2010	Common Stock	4,086	\$0	12,914	D	
Stock Options (Right to buy)	\$7.5625	04/30/2008		М			4,000	02/08/2005	02/08/2010	Common Stock	4,000	\$0	8,914	D	
Stock Options (Right to buy)	\$6.75	05/01/2008		М			12,000	06/13/2005	06/13/2010	Common Stock	12,000	\$0	8,000	D	
Stock Options (Right to buy)	\$7.5625	05/01/2008		М			1,914	02/08/2005	02/08/2010	Common Stock	1,914	\$0	7,000	D	

**Explanation of Responses:** 

Teresa A. Bartman, Attorney-

05/02/2008

in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).