FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Toothaker Bradley J</u>						2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN]										Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)							3. Date of Earliest Transaction (Month/Day/Year) 08/05/2019										Officer (give title below)			specify	
P.O. BOX 1387 (Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
WARSAW IN 46581-138 (City) (State) (Zip)				7												Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date						ar) E	A. Deemed xecution Date, any Month/Day/Year)		:, Tr C	3. Transaction Code (Instr. 8) 4. Sec Dispos		Dispose	rities Acquired (A) ed Of (D) (Instr. 3, 4			Benefic Owned	es Formally (D) (Following (I) (I		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						С	ode	v	Amoun	t (/	A) or O)	Price	Reporte Transa (Instr. 3	ction(s)			(instr. 4)				
Common Stock															17	17,413		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate, Ti	4. Transactic Code (Inst		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	rities ired r osed) : 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)				7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				c	ode	v	(A)	(D)	Date Exerc	isable		piration te	Title	or No of	umber						
Phantom Stock	(1)	08/05/2019			A		76		(2	2)		(3)	Commo		76	\$43.983	11,272		D		

Explanation of Responses:

- 1. Each phantom stock unit exercises into 1 share of Common Stock.
- 2. Phantom stock is exercisableafter the directors' retirement as a Board member.
- 3. Phanton shares expire after the directors' retirement as a Board member.

Teresa A. Bartman, Attorney-

08/06/2019

in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.